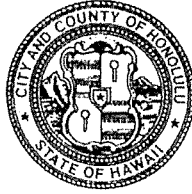


DEPARTMENT OF BUDGET AND FISCAL SERVICES
CITY AND COUNTY OF HONOLULU
530 SOUTH KING STREET, ROOM 208 • HONOLULU, HAWAII 96813
PHONE: (808) 768-3900 • FAX: (808) 768-3179 • INTERNET: www.honolulu.gov

KIRK CALDWELL
MAYOR



NELSON H. KOYANAGI, JR.
DIRECTOR

GARY T. KUROKAWA
DEPUTY DIRECTOR

July 23, 2013

The Honorable Ann H. Kobayashi, Chair
and Members
Committee on Budget
Honolulu City Council
530 South King Street, Room 202
Honolulu, Hawaii 96813

RECEIVED
CITY CLERK
C & C OF HONOLULU
2013 AUG -5 AM 9:55

Dear Chair Kobayashi and Councilmembers:

SUBJECT: Tax Compromise TMK 3-5-017-028
Hoaloha Kai Montessori School

Under the provisions of Section 8-1.3(I) Revised Ordinances of Honolulu 1990, as amended, requires that a compromise settlement of any tax claim in excess of \$500 is subject to the approval of the City Council.

We are requesting a real property tax compromise of \$36,165.92 for FY13-14 real property taxes due on the property located at 1339 Hunakai Street, identified by tax map key 3-5-017-028. The property tax liability for this property is \$36,465.92, not including any penalty and interest. The tax compromise of \$36,165.92 represents the tax obligation not exempt under Section 8-10.10. The tax liability, if tax compromise is approved, would be the minimum tax of \$300.00.

Hoaloha Kai Montessori School is a corporation not organized for profit for the purpose of performing, encouraging and providing for charitable and educational acts and works.

The above noted properties meet the criteria of Resolution 11-259, which states, in part "That when a property or a portion of a property is eligible for an exemption from real property taxes pursuant to Section 8-10.10, Revised Ordinances of Honolulu (Exemption - charitable purposes), but does not qualify solely because no timely application for exemption is filed:

1. For claims involving a property or a portion of a property for which property taxes are delinquent, it shall be the policy of the Council to approve the compromise of the claim in an amount not to exceed the

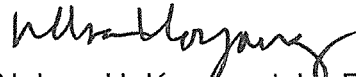
The Honorable Ann H. Kobayashi, Chair
and Members
July 23, 2013
Page 2

minimum tax for every six months or portion thereof that the real property taxes are delinquent, provided the delinquency was not willful; and

2. For claims involving a property or a portion of a property for which property taxes are not delinquent, it shall be the policy of the Council to approve the compromise of the claim in an amount not to exceed the minimum tax."

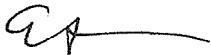
If you have any questions, please call me at 768-3901.

Sincerely,



Nelson H. Koyanagi Jr., Director
Budget and Fiscal Services

APPROVED:



Ember Lee Shinn
Managing Director

cc: Councilmember Stanley Chang
Councilmember Kymberly Marcos Pine
Councilmember Carol Fukunaga
Councilmember Breene Harimoto
Councilmember Joey Manahan
Real Property Assessment Division